

Michigan Department of Consumer & Industry Services  
 Corporation, Securities and Land Development Bureau  
**DISCIPLINARY ACTION REPORT - 3<sup>rd</sup> Quarter 1998**  
 For More Information Call: (517) 334-6209

Location of Subject	Date	Docket #	Respondent(s)	Violation(s)	Penalties	For Further Information Contact
Bloomfield Hills, MI	5/8/98	BD 5592	Fiduciary Planning, Inc. 1292 Stuyvessant Road Bloomfield Hills, MI 49301	Unregistered, nonexempt Securities Section 301  Transacting business as a broker-dealer without being registered Section 201(a)  Omission of material facts Section 101(2)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Administrative costs of \$3,000.  Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Westport, CT   Westport, CT   Jacksonville, FL	5/8/98	SA 7750	Merit Capital Associates, Inc. 1221 Post Road East Westport, CT 06880 and  Neil Dennis Murphy Merit Capital Associates, Inc. 1221 Post Road East Westport, CT 06880 and  3683 Barbizon Circle N. Jacksonville, FL 32257	Employed Unregistered Agents Section 201(b) (Applies to Merit)  Failed to reasonably supervise agent Section 204(a)(2) (Applies to Merit)  Unregistered broker-dealer agent Section 201(a) (Applies to Murphy)	Accept Sanctions imposed in Consent Order  Administrative costs of \$1,500.  Cease and Desist from any act or practice constituting a violation of the Act, Rules or and Order issued pursuant to the Act	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Detroit, MI	5/29/98	SA 7623	Elliot Bernard Tabron 1805 One Kennedy Square Detroit, MI 48226	Subject of an order from the National Association of Securities Dealers, Inc. registered under the Securities Act of 1934, suspending him and expelling him from membership Section 204(a)(1)(F)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Agent registration is Revoked  Respondent is Censured from further activity affecting the public interest  Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909

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Rowlett, TX	6/23/98	BD 7633	JM Securities, Inc. f/k/a Cattle Securities, Inc. 9421 Shearer Rowlett, TX 75088	Failing to submit Annual Fee Section 201(b)  Failing to file an Annual Report Section 201(e)  Violating the Act, Rules or an Order issued under the Act Section 204(a)(1)(B)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Broker-dealer registration is Revoked  Respondent is Censured from further activity affecting the public interest  Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Denver, CO	6/23/98	BD 7634	L.P. Charles & Goings, Inc. a/k/a LP Charles & Company, Inc. 7900 E. Union, Suite 1100 Denver, CO 80237-2736	Failing to submit Annual Fee Section 201(b)  Failing to file an Annual Report Section 201(e)  Violating the Act, Rules or an Order issued under the Act Section 204(a)(1)(B)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Broker-dealer registration is Revoked  Respondent is Censured from further activity affecting the public interest  Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Bloomfield Hills, MI	6/22/98	BD 5592	Robert Johnston 1292 Stuyvessant Road Bloomfield Hills, MI 48301	Unregistered, nonexempt Securities Section 301  Omission of material facts Section 101(2)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act  Agent registration is Revoked  Respondent is Censured from further activity affecting the public interest  Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Chicago, IL	6/23/98	BD 7638	First Chicago Futures, Inc. Mail Suite 0 Chicago, IL 60670-0401	Failure to submit Annual Reports for 1997 and 1998 Section 201(e)  Failure to submit Annual Fees for 1997 ad 1998 Section 202(b)	Pay total Annual Fees of \$980.  Administrative costs of \$10,000.	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909



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Brooklyn, NY	7/15/98	SA 5545	Rohan Ebow Blackwood 9524 Seaview Court Brooklyn, NY 11236	<p>Unauthorized Transaction Section 204(a)(1)(O)</p> <p>Failure to file a written statement with the Administrator Section 407(a)(2) and 407(b)</p>	<p>Cease and Desist from any act or practice constituting a violation of the Act, Rules or and Order issued pursuant to the Act</p> <p>Strict supervision by employing broker-dealer one year</p> <p>Respondent shall keep the Bureau apprised of the status of any investigation currently pending against the Respondent arising out of his activities in the securities industry</p> <p>D.L. Cromwell Investments, Inc. and the Respondent shall promptly notify the Bureau of any future proceedings or investigations arising out of the Respondent's securities or commodities activities</p> <p>Respondent shall not engage in any prohibited practice in violation of Section 101(1)-(3), Section 201(a), Section 204(a)(1)(A)-204(a)(1)(Z) and Rule 604.2, Section 301, Section 404, and Section 405 of the Act</p> <p>Respondent shall comply with all conditions imposed by Consent Order, all state and federal securities laws, all rules promulgated thereunder, and all rules promulgated by any national securities exchange or national securities association registered under the Securities Act of 1934</p> <p>Respondent will not act in any principal, supervisory, or managerial capacity for one year</p> <p>Respondent shall not transfer his agent's registration to any other broker-dealer without approval of the Bureau</p>	<p>Consumer &amp; Industry Services Corporation, Securities &amp; Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909</p>
Arlington, TX	7/16/98	SA 7625	Malcolm Keith Jones 2500 Summer Tree Lane Arlington, TX 76011	<p>Unregistered agent Section 201(a)</p>	<p>Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act</p> <p>Cease and Desist</p>	<p>Consumer &amp; Industry Services Corporation, Securities &amp; Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909</p>

Location of Subject	Date	Docket #	Respondent(s)	Violation(s)	Penalties	For Further Information Contact
Akron, OH	7/21/98	SN 6650	<p>Norka International Company. Ltd. 190 W. Montrose Blvd., Suite 130 Akron, OH 44321-2786 and</p> <p>3560 W. Market Street, Suite 300 Akron, OH 44333 and</p> <p>Eugene Taylor, Chairman and CEO Norka International Company. Ltd. 190 W. Montrose Blvd., Suite 130 Akron, OH 44321-2786 and</p> <p>3560 W. Market Street, Suite 300 Akron, OH 44333 and</p> <p>Dana E. Hickman Director of Market Development Norka International Company. Ltd. 190 W. Montrose Blvd., Suite 130 Akron, OH 44321-2786 and</p> <p>3560 W. Market Street, Suite 300 Akron, OH 44333</p>	<p>Unregistered, nonexempt Securities Section 301 (All Respondents)</p> <p>Omission to state material facts Section 101(2) (All Respondents)</p> <p>Employed unregistered agent Section 201(b) (All Respondents)</p> <p>Failure to file a written statement with the Administrator Section 407(a)(2) and 407(b) (Respondents Norka and Taylor)</p>	<p>Comply with requirements in Consent Order</p> <p>Cease and Desist from any act or practice constituting a violation of the Act, Rules or and Order issued pursuant to the Act</p>	<p>Consumer &amp; Industry Services Corporation, Securities &amp; Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909</p>